



THE CARLTON RESIDENTS ASSOCIATION INC.

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Treasurer's Report – 2023 AGM

As you can see from the figures on the screen, the financial situation of CRA is quite strong after a continuation of our income exceeding expenses for the fourth year in a row. I should emphasise that our intention is not to squirrel away funds, but to ensure the organisation is solidly based and can draw upon financial reserves, as and when required.

This covers actual income and expenses against the 2023 budget, a budget for the 2024 year and a simplified balance sheet which shows the net assets of CRA to be over \$25,000.

A conservative 2024 budget has been prepared, which is included in the document. Its in line with our broad objective of living within our means, with expenses not exceeding our income.

Does anyone have any questions about CRA finances? If so, please email me at

pjwatts@netspace.net.au